

# LOUISIANA CONNECTION

## AUSTRIA

### FOREIGN DIRECT INVESTMENT

Companies like Benteler have made some of the most transformative investments in Louisiana's recent history, and the state stands ready to assist potential Austrian investors. Louisiana's business climate combines a variety of competitive advantages, including the nation's No. 1 state workforce training program, low industrial operating costs, and robust international transportation, placing Louisiana as a leading environment for foreign business success.

### CASE STUDY

In October 2012, Benteler Steel/Tube announced a \$975 million, two-phase facility that will include both a seamless steel tube mill and a steel mill. The project, on 330 acres at The Port of Caddo-Bossier, is one of the largest manufacturing projects in Northwest Louisiana's history. In addition to creating 675 direct jobs, Louisiana State University estimates it is resulting in 1,540 new indirect jobs. The steel tubes produced by the facility will be used for the exploration and transportation of oil and gas, as well as for the generation of power and mechanical applications.

*"By removing obstacles, reducing bureaucracy, providing meaningful support and eliminating roadblocks, Louisiana officials at all levels convinced us that this state is the ideal location for our production facility."*

**Matthias Jaeger**

CEO and President (2012-2016), Benteler Steel/Tube



**AIR TRAVEL:** Given its location on the Gulf coast and at the mouth of the Mississippi River, Louisiana is poised for international business with transport options including six deepwater ports, six class one railroads, and two international airports.

### CONTACT INFORMATION

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### TRADE

EXPORTS TO AUSTRIA	
Computers & Electronic Products	\$907 thousand
Food Manufactures	\$876.3 thousand
Machinery	\$449.8 thousand
Other	\$302.2 thousand
<b>TOTAL</b>	<b>\$2.5 million</b>

IMPORTS FROM AUSTRIA	
Machinery	\$7.8 million
Computer & Electronic Products	\$2.5 million
Electrical Equipment & Appliances	\$2.1 million
Other	\$6.3 million
<b>TOTAL</b>	<b>\$18.7 million</b>

Foreign Trade Division, U.S. Census Bureau (2017)

**AUSTRIAN COMPANIES IN LOUISIANA**

- Benteler International
- Schoeller-Bleckmann

**LOUISIANA COMPANIES IN AUSTRIA**

- Centurylink, Inc.

**CULTURAL TIES AND RESOURCES****Honorary Consul of Austria Philip D. Lorio III**

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**EDUCATION**

**The Austrian Marshall Plan** Center at the **University of New Orleans** (UNO) is one of only three Austrian Centers in North America. UNO has maintained a partnership with the University of Innsbruck since 1976. The universities offer student exchanges, research, and publication projects.

